

AD- MANUM FINANCE LIMITED
(CIN: L52520MP1986PLC003405

**Registered Office: “Agarwal House”, Ground Floor, 5 Yeshwant Colony, Indore 452003
(M.P.)**

NOMINATION AND REMUNERATION POLICY

REMUNERATION CRITERIA FOR NON-EXECUTIVE INDEPENDENT DIRECTORS:

1. As per Company’s policy, the Company doesn’t pay any commission or remuneration to its non executive directors.
2. The Company pays sitting fee of Rs. 2000/- (Rupees Two Thousand only) for attending each meeting of the Board of directors including committee meetings thereof.
3. The Company reimburses the actual travelling and lodging expenses to the Non Executive Directors for attending the Board, Committee and members meetings from time to time.
4. The Company do not provides any ESOP, etc to its directors.

REMUNERATION CRITERIA FOR THE EXECUTIVE DIRECTORS AND KMP:

1. The Remuneration of the executive directors including the Chairman and Managing Director is determined and approved by the Nomination and Remuneration Committee of the Board, consisting of the independent directors.
2. The Executive directors being appointed for a period not exceeding 5 years at a time.
3. The Company is not paying any sitting fee as well as do not provide any ESOP, etc to its executive directors.

The Company is paying remuneration to its CS and CFO as per the terms of the appointment approved by the Remuneration Committee.

For Ad-Manum Finance Limited

Sd/-
(Jayanta Nath Choudhury)
Director-In-Charge & CEO
DIN: 00136766

Date: 29/05/2017

Place: Indore